

Woodland Educational Foundation

District #50

Statement of Change in Assets

For the period ending: June 30, 2017



Beginning Balance: July 1, 2016

Checking	<u>\$74,234.29</u>
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Ending Balance June 30, 2017

Checking	<u>\$23,081.82</u>
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Net Change in Assets	<u>-\$51,152.47</u>	<u>-221.61%</u>
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2016-2017 Activity

	<u>YTD Actuals</u>	<u>Annual Budget</u>	% of Budget
Revenue:			
Donations	\$5,445.25	\$1,350.00	
Fundraising	\$19,129.89	\$26,500.00	
Misc	\$600.77	\$500.00	
Total Revenue	<u>\$25,175.91</u>	<u>\$28,350.00</u>	88.80%
Expenses:			
Fundraising	\$11,783.15	\$16,050.00	
Scholarships	\$600.00	\$900.00	
Grants	\$57,705.15	\$42,000.00	
Operating	\$5,105.01	\$5,110.00	
Misc	\$1,135.07	\$1,150.00	
Total Expenses	<u>\$76,328.38</u>	<u>\$65,210.00</u>	117.05%
Net Change in Assets	<u>-\$51,152.47</u>		

Woodland Educational Foundation

District #50

Statement of Revenue & Expenses

For the period ending: June 30, 2017



Revenue:	YTD Actual	% of Revenue	Annual Budget	% of Revenue	+/-
<i>Donations:</i>					
Business Support	\$0.00	0.00%	\$0.00	0.00%	\$0.00
Individual Support	\$695.00	2.76%	\$500.00	1.76%	\$195.00
AbbVie For Your Cause	\$218.00	0.87%	\$250.00	0.88%	(\$32.00)
Allstate Giving Campaign	\$1,322.25	5.25%	\$100.00	0.35%	\$1,222.25
Payroll Deductions	\$3,210.00	12.75%	\$500.00	1.76%	\$2,710.00
<i>Total Donations</i>	<i>\$5,445.25</i>	<i>21.63%</i>	<i>\$1,350.00</i>	<i>4.76%</i>	<i>\$4,095.25</i>
<i>Fundraising Revenue:</i>					
Golf Outing	\$18,659.69	74.12%	\$25,000.00	88.18%	(\$6,340.31)
Woodland Wishes	\$45.00	0.18%	\$1,200.00	4.23%	(\$1,155.00)
MOD Pizza	\$386.74	1.54%	\$250.00	0.88%	\$136.74
Penn Station	\$38.46	0.15%	\$50.00	0.18%	(\$11.54)
Other	\$600.77	2.39%	\$500.00	1.76%	\$100.77
<i>Total Fundraising Revenue</i>	<i>\$19,730.66</i>	<i>78.37%</i>	<i>\$27,000.00</i>	<i>95.24%</i>	<i>(\$7,269.34)</i>
Total Revenue	\$25,175.91	100%	\$28,350.00	100%	(\$3,174.09)
Expenses:					
<i>Fundraising Expenses</i>					
Woodland Wishes	\$30.00	0.12%	\$50.00	0.18%	\$20.00
Golf Outing	\$11,753.15	46.68%	\$16,000.00	56.44%	\$4,246.85
Other	\$0.00	0.00%	\$0.00	0.00%	\$0.00
<i>Total Fundraising Expenses</i>	<i>\$11,783.15</i>	<i>46.80%</i>	<i>\$16,050.00</i>	<i>56.61%</i>	<i>\$4,266.85</i>
<i>Program Expenses</i>					
Scholarships	\$600.00	2.38%	\$900.00	3.17%	\$300.00
Grants	\$57,705.15	229.21%	\$42,000.00	148.15%	(\$15,705.15)
Misc	\$829.87	3.30%	\$1,000.00	3.53%	\$170.13
<i>Total Program Expenses</i>	<i>\$59,135.02</i>	<i>234.89%</i>	<i>\$43,900.00</i>	<i>154.85%</i>	<i>(\$15,235.02)</i>
Income Available to Cover Operations	(\$45,742.26)	-181.69%	(\$31,600.00)	-111.46%	\$14,142.26
<i>Operating Expenses</i>					
Secretary of State	\$15.00	0.06%	\$15.00	0.05%	\$0.00
PO Box Annual Rental	\$90.00	0.36%	\$95.00	0.34%	\$5.00
Salaries	\$5,000.01	19.86%	\$5,000.00	17.64%	(\$0.01)
Other	\$305.20	1.21%	\$150.00	0.53%	(\$155.20)
<i>Total Operating Expenses</i>	<i>\$5,410.21</i>	<i>21.49%</i>	<i>\$5,260.00</i>	<i>18.55%</i>	<i>(\$150.21)</i>
Net Income	(\$51,152.47)	-203.18%	(\$36,860.00)	-130.02%	\$14,292.47