

Woodland Educational Foundation

District #50

Statement of Change in Assets

For the period ending: June 30, 2020



Beginning Balance: July 1, 2019

Checking	<u>\$35,575.06</u>
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Ending Balance June 30, 2020

Checking	<u>\$36,602.87</u>
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Net Change in Assets	<u>\$1,027.81</u>	<u>2.81%</u>
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2019-2020 Activity

	<u>YTD Actuals</u>	<u>Annual Budget</u>	% of Budget
Revenue:			
Donations	\$0.00	\$0.00	
Fundraising	\$11,050.00	\$16,500.00	
Misc	\$8,059.03	\$7,500.00	
Total Revenue	<u>\$19,109.03</u>	<u>\$24,000.00</u>	79.62%
Expenses:			
Fundraising	\$14,411.91	\$13,450.00	
Scholarships	\$300.00	\$300.00	
Grants	\$0.00	\$0.00	
Operating	\$3,269.54	\$2,874.00	
Misc	\$99.77	\$100.00	
Total Expenses	<u>\$18,081.22</u>	<u>\$16,724.00</u>	108.12%
Net Change in Assets	<u>\$1,027.81</u>		

Woodland Educational Foundation

District #50

Statement of Revenue & Expenses

For the period ending: June 30, 2020



Revenue:	YTD Actual	% of Revenue	Annual Budget	% of Revenue	+/-
<i>Donations:</i>					
Business Support	\$0.00	0.00%	\$0.00	0.00%	\$0.00
Individual Support	\$0.00	0.00%	\$0.00	0.00%	\$0.00
<i>Total Donations</i>	<u>\$0.00</u>	<u>0.00%</u>	<u>\$0.00</u>	<u>0.00%</u>	<u>\$0.00</u>
<i>Fundraising Revenue:</i>					
Golf Outing/Silent Auction	\$11,050.00	57.83%	\$16,500.00	68.75%	(\$5,450.00)
Other	\$8,059.03	42.17%	\$7,500.00	31.25%	\$559.03
<i>Total Fundraising Revenue</i>	<u>\$19,109.03</u>	<u>100.00%</u>	<u>\$24,000.00</u>	<u>100.00%</u>	<u>(\$4,890.97)</u>
Total Revenue	<u>\$19,109.03</u>	<u>100%</u>	<u>\$24,000.00</u>	<u>100%</u>	<u>(\$4,890.97)</u>
Expenses:					
<i>Fundraising Expenses</i>					
Gurnee Days	\$676.43	3.54%	\$950.00	3.96%	\$273.57
Golf Outing	\$13,735.48	71.88%	\$12,500.00	52.08%	(\$1,235.48)
Other	\$0.00	0.00%	\$0.00	#DIV/0!	\$0.00
<i>Total Fundraising Expenses</i>	<u>\$14,411.91</u>	<u>75.42%</u>	<u>\$13,450.00</u>	<u>56.04%</u>	<u>(\$961.91)</u>
<i>Program Expenses</i>					
Scholarships	\$300.00	1.57%	\$300.00	1.25%	\$0.00
Grants	\$0.00	0.00%	\$0.00	0.00%	\$0.00
Misc	\$99.77	0.52%	\$100.00	0.42%	\$0.23
<i>Total Program Expenses</i>	<u>\$399.77</u>	<u>2.09%</u>	<u>\$400.00</u>	<u>1.67%</u>	<u>\$0.23</u>
Income Available to Cover Operations	<u>\$4,297.35</u>	<u>22.49%</u>	<u>\$10,150.00</u>	<u>42.29%</u>	<u>(\$5,852.88)</u>
<i>Operating Expenses</i>					
Secretary of State	\$13.00	0.07%	\$13.00	0.05%	\$0.00
Illinois Charity Bureau Fund	\$15.00	0.08%	\$15.00	0.06%	\$0.00
Insurance	\$475.00	2.49%	\$475.00	1.98%	\$0.00
Printing, Postage, Shipping	\$600.00	3.14%	\$350.00	1.46%	\$250.00
Marketing	\$1,984.85	10.39%	\$1,850.00	7.71%	\$134.85
Supplies	\$63.69	0.33%	\$75.00	0.31%	(\$11.31)
PO Box Rental	\$118.00	0.62%	\$96.00	0.40%	\$22.00
Other	\$0.00	0.00%	\$0.00	0.00%	\$0.00
<i>Total Operating Expenses</i>	<u>\$3,269.54</u>	<u>17.11%</u>	<u>\$2,874.00</u>	<u>11.98%</u>	<u>\$395.54</u>
Net Income	<u>\$1,027.81</u>	<u>5.38%</u>	<u>\$7,276.00</u>	<u>30.32%</u>	<u>(\$6,248.42)</u>