

Woodland Educational Foundation

District #50

Statement of Change in Assets

For the period ending: June 30, 2016



Beginning Balance: July 1, 2015

Checking	<u>\$38,095.89</u>
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Ending Balance June 30, 2016

Checking	<u>\$74,234.29</u>
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Net Change in Assets	<u>\$36,138.40</u>	<u>48.68%</u>
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2015-2016 Activity

	<u>YTD Actuals</u>	<u>Annual Budget</u>	% of Budget
Revenue:			
Donations	\$800.00	\$1,000.00	
Fundraising	\$24,296.00	\$30,125.00	
Misc	\$45,741.98	\$42,000.00	
Total Revenue	<u>\$70,837.98</u>	<u>\$73,125.00</u>	96.87%
Expenses:			
Fundraising	\$25,186.45	\$26,850.00	
Scholarships	\$0.00	\$0.00	
Grants	\$0.00	\$0.00	
Operating	\$6,665.09	\$7,260.00	
Misc	\$2,868.04	\$1,900.00	
Total Expenses	<u>\$34,719.58</u>	<u>\$36,010.00</u>	96.42%
Net Change in Assets	<u>\$36,118.40</u>		

Woodland Educational Foundation

District #50

Statement of Revenue & Expenses

For the period ending: June 30, 2016



	YTD Actual	% of Revenue	Annual Budget	% of Revenue	+/-
Revenue:					
<i>Donations:</i>					
Business Support	\$0.00	0.00%	\$0.00	0.00%	\$0.00
Individual Support	\$800.00	1.13%	\$1,000.00	1.37%	(\$200.00)
<i>Total Donations</i>	\$800.00	1.13%	\$1,000.00	1.37%	(\$200.00)
<i>Fundraising Revenue:</i>					
Discount Cards	\$880.00	1.24%	\$1,200.00	1.64%	(\$320.00)
Woodland Wishes	\$11,643.00	16.44%	\$12,000.00	16.41%	(\$357.00)
Golf Outing	\$10,000.00	14.12%	\$14,000.00	19.15%	(\$4,000.00)
AbbVie Your Cause	\$102.00	0.14%	\$150.00	0.21%	(\$48.00)
Allstate	\$310.50	0.44%	\$1,200.00	1.64%	(\$889.50)
Got2Run	\$77.50	0.11%	\$75.00	0.10%	\$2.50
Jesse Oaks Fundraiser	\$1,283.00	1.81%	\$1,500.00	2.05%	(\$217.00)
Other	\$45,741.98	64.57%	\$42,000.00	57.44%	\$3,741.98
<i>Total Fundraising Revenue</i>	\$70,037.98	98.87%	\$72,125.00	98.63%	(\$2,087.02)
Total Revenue	\$70,837.98	100%	\$73,125.00	100%	(\$2,287.02)
Expenses:					
<i>Fundraising Expenses</i>					
Woodland Wishes	\$6,988.50	9.87%	\$8,000.00	10.94%	\$1,011.50
Jesse Oaks Fundraiser	\$93.68	0.13%	\$200.00	0.27%	\$106.32
Casino Night	\$3,436.03	4.85%	\$2,500.00	3.42%	(\$936.03)
Golf Outing	\$14,668.24	20.71%	\$16,000.00	21.88%	\$1,331.76
Other	\$0.00	0.00%	\$150.00	0.21%	\$150.00
<i>Total Fundraising Expenses</i>	\$25,186.45	35.56%	\$26,850.00	36.72%	\$1,663.55
<i>Program Expenses</i>					
Scholarships	\$0.00	0.00%	\$0.00	0.00%	\$0.00
Grants	\$0.00	0.00%	\$0.00	0.00%	\$0.00
Misc	\$2,868.04	4.05%	\$1,900.00	2.60%	(\$968.04)
<i>Total Program Expenses</i>	\$2,868.04	4.05%	\$1,900.00	2.60%	(\$968.04)
Income Available to Cover Operations	\$42,783.49	60.40%	\$44,375.00	60.68%	\$1,591.51
<i>Operating Expenses</i>					
Secretary of State	\$39.25	0.06%	\$25.00	0.03%	(\$14.25)
Illinois Charity Bureau Fund	\$15.00	0.02%	\$15.00	0.02%	\$0.00
PO Box Annual Rental	\$86.00	0.12%	\$95.00	0.13%	\$9.00
Printing, Postage, Shipping	\$282.94	0.40%	\$75.00	0.10%	(\$207.94)
Salaries	\$4,166.66	5.88%	\$5,000.00	6.84%	\$833.34
Accounting	\$1,087.50	1.54%	\$1,050.00	1.44%	(\$37.50)
Marketing	\$0.00	0.00%	\$300.00	0.41%	\$300.00
Supplies	\$515.43	0.73%	\$350.00	0.48%	(\$165.43)
Other	\$472.31	0.67%	\$350.00	0.48%	(\$122.31)
<i>Total Operating Expenses</i>	\$6,665.09	9.41%	\$7,260.00	9.93%	\$594.91
Net Income	\$36,118.40	50.99%	\$37,115.00	50.76%	\$996.60