

Woodland Educational Foundation

District #50

Statement of Change in Assets

For the period ending: June 30, 2015



Beginning Balance: July 1, 2014

Checking	<u>\$28,812.43</u>
----------	--------------------

Ending Balance June 30, 2015

Checking	<u>\$38,095.89</u>
----------	--------------------

Net Change in Assets	<u>\$9,283.46</u>	<u>24.37%</u>
----------------------	-------------------	---------------

2014-2015 Activity

	<u>YTD Actuals</u>	<u>Annual Budget</u>	% of Budget
Revenue:			
Donations	\$0.00	\$0.00	
Fundraising	\$18,305.00	\$20,000.00	
Misc	\$54,965.20	\$53,750.00	
Total Revenue	<u>\$73,270.20</u>	<u>\$73,750.00</u>	99.35%
Expenses:			
Fundraising	\$63,376.32	\$62,050.00	
Scholarships	\$0.00	\$0.00	
Grants	\$0.00	\$0.00	
Operating	\$610.42	\$550.00	
Misc	\$0.00	\$0.00	
Total Expenses	<u>\$63,986.74</u>	<u>\$62,600.00</u>	102.22%
Net Change in Assets	<u>\$9,283.46</u>		

Woodland Educational Foundation

District #50

Statement of Revenue & Expenses

For the period ending: June 30, 2015



	YTD		Annual		
	Actual	% of Revenue	Budget	% of Revenue	+/-
Revenue:					
<i>Donations:</i>					
Business Support	\$0.00	0.00%	\$0.00	0.00%	\$0.00
Individual Support	\$0.00	0.00%	\$0.00	0.00%	\$0.00
<i>Total Donations</i>	<u>\$0.00</u>	<u>0.00%</u>	<u>\$0.00</u>	<u>0.00%</u>	<u>\$0.00</u>
<i>Fundraising Revenue:</i>					
Golf Outing	\$18,305.00	24.98%	\$20,000.00	27.12%	(\$1,695.00)
Other	\$54,965.20	75.02%	\$53,750.00	72.88%	\$1,215.20
<i>Total Fundraising Revenue</i>	<u>\$73,270.20</u>	<u>100.00%</u>	<u>\$73,750.00</u>	<u>100.00%</u>	<u>(\$479.80)</u>
Total Revenue	<u>\$73,270.20</u>	<u>100%</u>	<u>\$73,750.00</u>	<u>100%</u>	<u>(\$479.80)</u>
Expenses:					
<i>Fundraising Expenses</i>					
Other	\$63,376.32	86.50%	\$62,050.00	84.14%	(\$1,326.32)
<i>Total Fundraising Expenses</i>	<u>\$63,376.32</u>	<u>86.50%</u>	<u>\$62,050.00</u>	<u>84.14%</u>	<u>(\$1,326.32)</u>
<i>Program Expenses</i>					
Scholarships	\$0.00	0.00%	\$0.00	0.00%	\$0.00
Grants	\$0.00	0.00%	\$0.00	0.00%	\$0.00
Misc	\$0.00	0.00%	\$0.00	0.00%	\$0.00
<i>Total Program Expenses</i>	<u>\$0.00</u>	<u>0.00%</u>	<u>\$0.00</u>	<u>0.00%</u>	<u>\$0.00</u>
Income Available to Cover Operations	<u>\$9,893.88</u>	<u>13.50%</u>	<u>\$11,700.00</u>	<u>15.86%</u>	<u>\$1,806.12</u>
<i>Operating Expenses</i>					
Secretary of State	\$0.00	0.00%	\$0.00	0.00%	\$0.00
Printing, Postage, Shipping	\$88.00	0.12%	\$75.00	0.10%	(\$13.00)
Marketing	\$0.00	0.00%	\$0.00	0.00%	\$0.00
Supplies	\$393.42	0.54%	\$385.00	0.52%	(\$8.42)
Other	\$129.00	0.18%	\$90.00	0.12%	(\$39.00)
<i>Total Operating Expenses</i>	<u>\$610.42</u>	<u>0.83%</u>	<u>\$550.00</u>	<u>0.75%</u>	<u>(\$60.42)</u>
Net Income	<u>\$9,283.46</u>	<u>12.67%</u>	<u>\$11,150.00</u>	<u>15.12%</u>	<u>\$1,866.54</u>