

Woodland Educational Foundation

District #50

Statement of Change in Assets

For the period ending: June 30, 2012



Beginning Balance: July 1, 2011

Checking	<u>\$49,808.09</u>
----------	--------------------

Ending Balance June 30, 2012

Checking	<u>\$38,415.98</u>
----------	--------------------

Net Change in Assets	<u>-\$11,392.11</u>	<u>-29.65%</u>
----------------------	---------------------	----------------

2011-2012 Activity

	<u>YTD Actuals</u>	<u>Annual Budget</u>	% of Budget
Revenue:			
Donations	\$3,918.96	\$4,350.00	
Fundraising	\$55,525.28	\$52,500.00	
Misc	\$207.33	\$300.00	
Total Revenue	<u>\$59,651.57</u>	<u>\$57,150.00</u>	104.38%
Expenses:			
Fundraising	\$10,182.97	\$10,000.00	
Scholarships	\$0.00	\$0.00	
Grants	\$0.00	\$0.00	
Operating	\$1,237.74	\$1,112.00	
Misc	\$59,622.97	\$58,000.00	
Total Expenses	<u>\$71,043.68</u>	<u>\$69,112.00</u>	102.79%
Net Change in Assets	<u>-\$11,392.11</u>		

Woodland Educational Foundation

District #50

Statement of Revenue & Expenses

For the period ending: June 30, 2012



Revenue:	YTD Actual	% of Revenue	Annual Budget	% of Revenue	+/-
<i>Donations:</i>					
Business Support	\$0.00	0.00%	\$500.00	0.87%	(\$500.00)
Individual Support	\$1,840.00	3.08%	\$2,000.00	3.50%	(\$160.00)
Allstate Giving Campaign	\$2,078.96	3.49%	\$1,850.00	3.24%	\$228.96
<i>Total Donations</i>	<i>\$3,918.96</i>	<i>6.57%</i>	<i>\$4,350.00</i>	<i>7.61%</i>	<i>(\$431.04)</i>
<i>Fundraising Revenue:</i>					
Woodland Wishes	\$21,558.32	36.14%	\$21,000.00	36.75%	\$558.32
Golf Outing	\$33,966.96	56.94%	\$31,500.00	55.12%	\$2,466.96
Other	\$207.33	0.35%	\$300.00	0.52%	(\$92.67)
<i>Total Fundraising Revenue</i>	<i>\$55,732.61</i>	<i>93.43%</i>	<i>\$52,800.00</i>	<i>92.39%</i>	<i>\$2,932.61</i>
Total Revenue	\$59,651.57	100%	\$57,150.00	100%	\$2,501.57
Expenses:					
<i>Fundraising Expenses</i>					
Woodland Wishes	\$1,840.00	3.08%	\$2,000.00	3.50%	\$160.00
Golf Outing	\$8,342.97	13.99%	\$8,000.00	14.00%	(\$342.97)
Other	\$0.00	0.00%	\$0.00	0.00%	\$0.00
<i>Total Fundraising Expenses</i>	<i>\$10,182.97</i>	<i>17.07%</i>	<i>\$10,000.00</i>	<i>17.50%</i>	<i>(\$182.97)</i>
<i>Program Expenses</i>					
Scholarships	\$0.00	0.00%	\$0.00	0.00%	\$0.00
Grants	\$0.00	0.00%	\$0.00	0.00%	\$0.00
Misc	\$59,622.97	99.95%	\$58,000.00	101.49%	(\$1,622.97)
<i>Total Program Expenses</i>	<i>\$59,622.97</i>	<i>99.95%</i>	<i>\$58,000.00</i>	<i>101.49%</i>	<i>(\$1,622.97)</i>
Income Available to Cover Operations	(\$10,154.37)	-17.02%	(\$10,850.00)	-18.99%	(\$695.63)
<i>Operating Expenses</i>					
PO Box Rental	\$62.00	0.10%	\$62.00	0.11%	\$0.00
Printing, Postage, Shipping	\$469.76	0.79%	\$350.00	0.61%	(\$119.76)
Supplies	\$312.01	0.52%	\$300.00	0.52%	(\$12.01)
Marketing	\$393.97	0.66%	\$400.00	0.70%	\$6.03
Other	\$0.00	0.00%	\$0.00	0.00%	\$0.00
<i>Total Operating Expenses</i>	<i>\$1,237.74</i>	<i>2.07%</i>	<i>\$1,112.00</i>	<i>1.95%</i>	<i>(\$125.74)</i>
Net Income	(\$11,392.11)	-19.10%	(\$11,962.00)	-20.93%	(\$569.89)