

# Woodland Educational Foundation

## District #50

### Statement of Change in Assets

For the period ending: June 30, 2017



#### Beginning Balance: July 1, 2016

Checking	<u>\$74,234.29</u>
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#### Ending Balance June 30, 2017

Checking	<u>\$23,081.82</u>
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Net Change in Assets	<u>-\$51,152.47</u>	<u>-221.61%</u>
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#### 2016-2017 Activity

	<u>YTD Actuals</u>	<u>Annual Budget</u>	% of Budget
Revenue:			
Donations	\$3,771.25	\$3,800.00	
Fundraising	\$21,404.66	\$31,040.00	
Misc	\$0.00	\$0.00	
Total Revenue	<u>\$25,175.91</u>	<u>\$34,840.00</u>	72.26%
Expenses:			
Fundraising	\$12,119.15	\$17,800.00	
Scholarships	\$600.00	\$600.00	
Grants	\$57,705.15	\$58,000.00	
Operating	\$5,194.21	\$10,205.00	
Misc	\$709.87	\$1,500.00	
Total Expenses	<u>\$76,328.38</u>	<u>\$88,105.00</u>	86.63%
Net Change in Assets	<u>-\$51,152.47</u>		

# Woodland Educational Foundation

## District #50

Statement of Revenue & Expenses

For the period ending: June 30, 2017



Revenue:	YTD Actual	% of Revenue	Annual Budget	% of Revenue	+/-
<i>Donations:</i>					
Business Support	\$0.00	0.00%	\$0.00	0.00%	\$0.00
Individual Support	\$3,771.25	14.98%	\$3,800.00	10.91%	(\$28.75)
<i>Total Donations</i>	\$3,771.25	14.98%	\$3,800.00	10.91%	(\$28.75)
<i>Fundraising Revenue:</i>					
Golf Outing	\$15,820.00	62.84%	\$25,000.00	71.76%	(\$9,180.00)
Silent Auction	\$2,839.69	11.28%	\$3,000.00	8.61%	(\$160.31)
Woodland Wishes	\$100.00	0.40%	\$150.00	0.43%	(\$50.00)
AbbVie For Your Cause	\$230.00	0.91%	\$250.00	0.72%	(\$20.00)
Allstate Giving Campaign	\$1,161.00	4.61%	\$1,000.00	2.87%	\$161.00
MOD Pizza	\$386.74	1.54%	\$390.00	1.12%	(\$3.26)
Penn Station	\$278.46	1.11%	\$250.00	0.72%	\$28.46
Other	\$588.77	2.34%	\$1,000.00	2.87%	(\$411.23)
<i>Total Fundraising Revenue</i>	\$21,404.66	85.02%	\$31,040.00	89.09%	(\$9,635.34)
<b>Total Revenue</b>	<b>\$25,175.91</b>	<b>100%</b>	<b>\$34,840.00</b>	<b>100%</b>	<b>(\$9,664.09)</b>
<i>Expenses:</i>					
<i>Fundraising Expenses</i>					
Woodland Wishes	\$30.00	0.12%	\$0.00	0.00%	(\$30.00)
Silent Auction	\$1,565.00	6.22%	\$1,800.00	5.17%	\$235.00
Golf Outing	\$10,524.15	41.80%	\$16,000.00	45.92%	\$5,475.85
Other	\$0.00	0.00%	\$0.00	0.00%	\$0.00
<i>Total Fundraising Expenses</i>	\$12,119.15	48.14%	\$17,800.00	51.09%	\$5,680.85
<i>Program Expenses</i>					
Scholarships	\$600.00	2.38%	\$600.00	1.72%	\$0.00
Grants	\$57,705.15	229.21%	\$58,000.00	166.48%	\$294.85
Misc	\$709.87	2.82%	\$1,500.00	4.31%	\$790.13
<i>Total Program Expenses</i>	\$59,015.02	234.41%	\$60,100.00	172.50%	\$1,084.98
<b>Income Available to Cover Operations</b>	<b>(\$45,958.26)</b>	<b>-182.55%</b>	<b>(\$43,060.00)</b>	<b>-123.59%</b>	<b>\$2,898.26</b>
<i>Operating Expenses</i>					
Secretary of State	\$15.00	0.06%	\$15.00	0.04%	\$0.00
PO Box Annual Rental	\$90.00	0.36%	\$90.00	0.26%	\$0.00
Salaries	\$5,000.01	19.86%	\$10,000.00	28.70%	\$4,999.99
Insurance	\$0.00	0.00%	\$0.00	0.00%	\$0.00
Marketing	\$79.80	0.32%	\$100.00	0.29%	\$20.20
Memberships	\$0.00	0.00%	\$0.00	0.00%	\$0.00
Other	\$9.40	0.04%	\$0.00	0.00%	(\$9.40)
<i>Total Operating Expenses</i>	\$5,194.21	20.63%	\$10,205.00	29.29%	\$5,010.79
<b>Net Income</b>	<b>(\$51,152.47)</b>	<b>-203.18%</b>	<b>(\$53,265.00)</b>	<b>-152.88%</b>	<b>(\$2,112.53)</b>